

**PALM BAY POLICE AND FIREFIGHTERS' PENSION
PLAN BOARD OF TRUSTEES
Regular Meeting 26-07**

Held on the 10th of July 2026 at Robert J. Conlan Professional Center, 1501 R. J. Conlan Blvd., NE, Suite 240, Palm Bay, Florida.

This meeting was properly noticed pursuant to law; the minutes are on file in the Office of the City Clerk, City Hall, Palm Bay, Florida.

Timothy W. Lancaster, Chairperson, called the meeting to order at the time of 8:59 a.m.

ROLL CALL:

CHAIRMAN:	Timothy W. Lancaster	Present
VICE CHAIRMAN:	Jason Dorey	Present
SECRETARY:	James W. Brock	Present
TRUSTEE, BRD APPT:	Anthony T. Sacco	Present
TRUSTEE, CITY COUNCIL:	Benjamin J. Kiszkiel	Absent

Also, in attendance were Ms. Katie Taglia-Polak, Executive Director and Samantha Bertolini, Records Management Liaison Officer, Palm Bay Police and Firefighters' Pension Fund arrived at 8:59 a.m.; Ms. Louise Protho, Paymaster, City of Palm Bay telephoned at 8:59 a.m.

AGENDA REVISIONS:

Motion by Mr. Brock, seconded by Mr. Dorey to add f. Quarterly Comparisons. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

CONSENT AGENDA:

Motion by Mr. Brock, seconded by Mr. Dorey, to approve the Consent Agenda as revised. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

ADOPTION OF MINUTES:

- *1. June Quarterly Minutes 26-06-This item was approved under consent.

OLD BUSINESS:

- 1. Overtime and Holiday Pay-Mr. Sacco is drafting an email to the City. He has a suggestion on how to correct the issue. It will come from the Fraternal Order of Police.
- 2. Fifth Trustee Solicitation-As of this date only Mr. Lancaster has applied. July 22, 2026, is the cut off date for applications.

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$1,054.03-Reimbursement to the Truist Commercial Checking Account Auto Pay for Timothy Lancaster's Visa-This item was approved under consent.
 - b. Truist Commercial Checking Account-\$1,361.70-Reimbursement to the Truist Commercial Checking Account Auto Pay for James Brock's Visa-This item was approved under consent.
 - c. Truist Commercial Checking Account-\$906.83-Reimbursement to the Truist Commercial Checking Account for Jason Dorey's Visa-This item was approved under consent.
 - d. Truist Commercial Checking Account-\$1,401.70-Reimbursement to the Truist Commercial Checking Account for Benjamin Kiszkiel's Visa-This item was approved under consent.
 - e. Truist Commercial Checking Account-\$846.00-Reimbursement to the Truist Commercial Checking Account for Isabel Cardona Morales' Visa-This item was approved under consent.
 - f. Klausner, Kaufman, Jensen and Levinson-\$292.50-Attorney's Fees for Correspondence and Order Granting Disability for Florestine Black, Invoice Number 41004 (Police Fund Only)-This item was approved under consent.

- g. Allspring Global Investments-\$10,453.21-Management Fee for 4/1-6/30/2026, Invoice Number 4401109641 (Police Fund Only)-This item was considered under consent.
- h. Allspring Global Investments-\$5,209.07-Management Fee for 4/1-6/30/2026, Invoice Number 4401109711 (Fire Fund Only)-This item was considered under consent.
- i. Foster and Foster, Inc.-\$5,716.00-Benefit Calculations for Firefighters Howard, Crowley, and Cheatham; Preparation of Exhibit attachment for Summary Plan Description and Preparation of the 2025 Chapter 112.664 Compliance Disclosure, Invoice Number 42485 (Fire Fund Only)-This item was considered under consent.
- j. Foster and Foster, Inc.-\$6,103.00-Benefit Calculations for Police Officers Valenti, Ramirez, and B. Williams; Email correspondence Regarding Officer Roy Lavanture's benefit elections, Preparation of Exhibit B attachment for Summary Plan Description and Preparation of the 2025 Chapter 112.664 Compliance Disclosure, Invoice Number 4284 (Police Fund Only)-This item was considered under consent.

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations-A New Plan Member Application and Beneficiary Form was accepted and approved on Police Officer David Dial; DROP Beneficiary Forms were accepted and approved on Firefighters Walter Allen Howard Jr. and Gaius Hall; Retirement Beneficiary Forms were accepted and approved on Police Officers Boyd Williams, Jeff Reardon and Firefighter Walter Allen Howard Jr.; and a Share Plan Beneficiary Forms was accepted and approved on Police Officer David Dial-This item was considered under consent.

3. Office Business

- a. Equipment Upgrades and Purchases-There were none.
- b. Employee VISA Invoice Review for May-There were none
- c. Upcoming Events-Educational Opportunities-NCPERS Public Safety in October. Public Funds Forum in September.

d. 457-Everything with Voya is complete. Paychex is not cooperating with Voya on sending deductions. All the paperwork Paychex requested was completed. Motion by Mr. Brock, seconded by Mr. Dorey, for Mr. Sendra to send a letter to Paychex if the issue is not resolved. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea. Motion by Mr. Brock, seconded by Mr. Dorey to allow employees to retro back to June 1, 2026, their contributions if they choose to. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

e. Proposed Training Fiscal Year End 2027-Ms. Taglia-Polak removed Klausner, Kaufman, Jensen and Levinson conference since they have not had it since 2019. She will work on the budget for next meeting. Motion by Mr. Brock, seconded by Mr. Dorey. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

f. Quarterly Comparisons-Ms. Protho will manually process the contributions and salaries through March 30, 2026 but because she is manually doing it there is potential for error. By the end of the year the City will have a WorkDay employee. The person starts in two (2) weeks.

4. Chapter 112.664 Compliance Disclosure-Motion by Mr. Brock, seconded by Mr. Dorey to accept and approve the Chapter 112.664 Compliance Disclosures for Police, Fire and General. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

5. FPPTA Review-Mr. Lancaster felt it was better than NCPERS last conference. They reviewed the property tax issue. Mr. Sacco said the property tax issue was opinion, it did not give the whole story. He likes FPPTA is modernizing their system.

6. RJ Conlan Lease-Mr. Lancaster and Ms. Taglia-Polak had a conference call with Mr. James Kaufman, the building owner. Mr. Kaufman is updating the elevator. The current rent is \$1869 a month. Mr. Kaufman's proposal is a 3% increase in April 2027 and a 3% increase annually each year after. He will have the office high traffic areas painted, update the blinds, and change the ceiling tiles. The Fund does have to schedule having any furniture moved for painting. It will be a five (5) year lease. Mr. Lancaster was

surprised by how low the rent is. The Fund is the lowest paying tenant. Motion by Mr. Brock, second by Mr. Dorey to move forward with the new lease and ask Mr. Sendra to send a letter to Mr. James Kaufman with the conditions of the new lease. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

7. Affidavits-Affidavits will be mailed out July 15, 2026.

8. Proposed Meeting Schedule-Mr. Sacco noticed one meeting was listed on a Tuesday, it should be Friday. Ms. Taglia-Polak will update it. Motion by Mr. Brock, seconded by Mr. Dorey, to approve the proposed 2027 meeting schedule, with the revision. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

*9. Application for Deferred Retirement-Police Officer Milan Valdes-This item was approved under consent.

*10. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Joseph Williams-This item was approved under consent.

*11. Reduction of Monthly Pension Due to Social Security Option-Firefighter Wilfred Cordeau Jr.-This item was approved under consent.

*12. Application for Retirement and Entry into DROP-Police Officer Antoinette Schrum-This item was approved under consent.

*13. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Joseph Williams-This item was approved under consent.

ADJOURNMENT:

Motion by Mr. Brock, seconded by Mr. Dorey, to adjourn the meeting at 9:24 a.m. Motion carried with members voting as follows: Mr. Dorey, Yea; Mr. Brock, Yea; Mr. Sacco, Yea; Mr. Lancaster, Yea.

Timothy W. Lancaster, Chairman

ATTEST:

James W. Brock, Secretary

Minutes approved at the August 7, 2026 Board Meeting. A signed copy can be requested from the pension office.